

TIMBER PRICE UPDATE

The timber price information below is useful for observing trends over time, but does not reflect current conditions at a particular location. Landowners considering a timber sale are advised to solicit the services of a consulting forester to obtain current local market conditions.

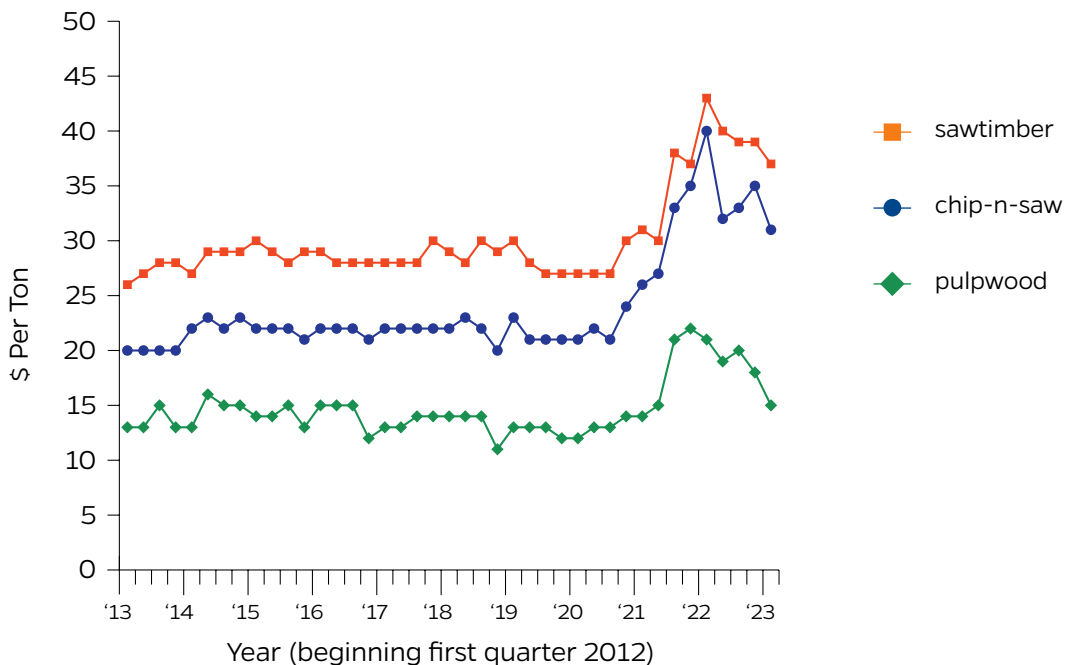
Average stumpage prices for the three major products in Florida, as reported in the **1st Quarter 2023** Timber Mart-South report were:

Florida Stumpage Prices	
Pine pulpwood:	\$15/ton, ↓ from 4 th Qtr. 2022
Pine C-N-S:	\$31/ton, ↓
Pine sawtimber:	\$37/ton, ↓

Trend Report

Average stumpage prices decreased for all major timber products in the first quarter of 2023, attributable to economic conditions that affected most product markets. Paper and paperboard production is down about 3% compared to 2022 levels. Market conditions for solid wood products were mixed in the first quarter. Residential housing starts are down a little but investments in home improvements are up considerably. Precipitation levels were above normal across the region this quarter and severe weather events were again more common. The first three months of 2023 generated a record number of tornados in the region, more than 450 according to the National Weather Service.

Average Pine Stumpage Prices for Florida (\$/Ton)
1st Qtr 2013 through 1st Qtr 2023



Timber Mart-South is compiled and produced at the Center for Forest Business, Warnell School of Forest Resources, University of Georgia, under contract with the Frank W. Norris Foundation, a non-profit corporation serving the forest products industry. See <http://www.tmart-south.com/> for information on subscriptions.