

TIMBER PRICE UPDATE

The timber price information below is useful for observing trends over time, but does not reflect current conditions at a particular location. Landowners considering a timber sale are advised to solicit the services of a consulting forester to obtain current local market conditions.

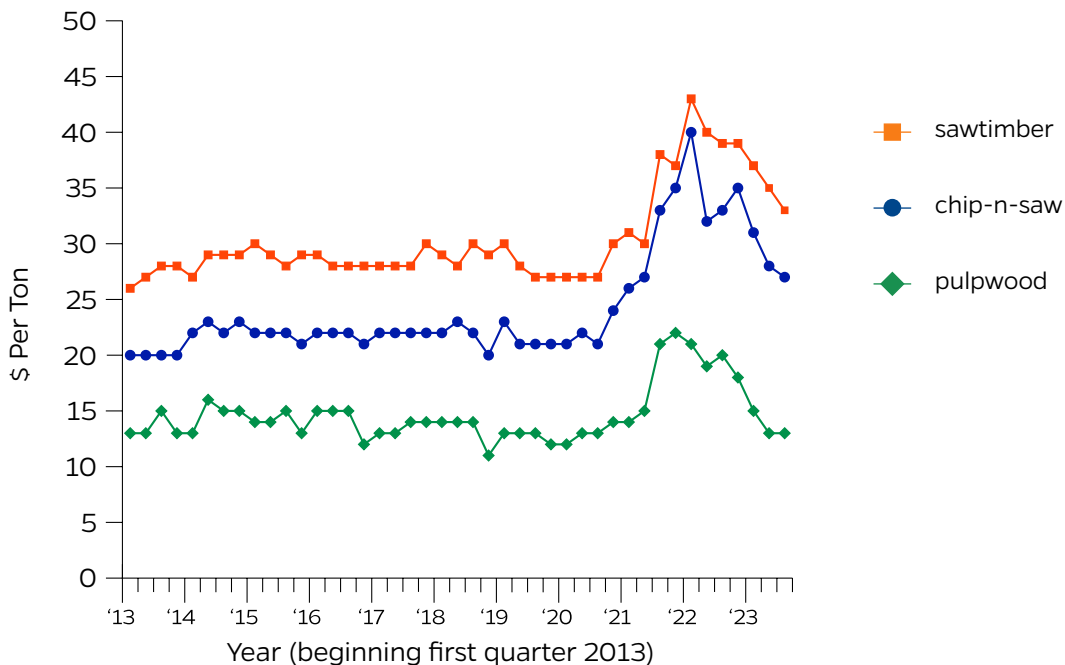
Average stumpage prices for the three major products in Florida, as reported in the **3rd Quarter 2023** Timber Mart-South report were:

Florida Stumpage Prices	
Pine pulpwood:	\$13/ton, same as 2 nd Qtr. 2023
Pine C-N-S:	\$27/ton, ↓ slightly
Pine sawtimber:	\$33/ton, ↓

Trend Report

Average stumpage prices for all major timber products in the third quarter of 2023 remained steady or decreased from the last quarter. Despite improved market indicators for most wood product markets, overall drier conditions across the region alleviated supply constraints in most areas, putting a damper on stumpage prices. The big and sobering industry news in Florida this quarter is the permanent closure of Georgia-Pacific's Foley Cellulose mill in Perry. The company notes that this was a strategic decision and one made prior to Hurricane Idalia. Nonetheless, this closure is a huge hit to the north Florida timber industry and the forest landowners in this region who for a long time enjoyed a steady market for pulpwood size material. This closing directly impacts over 500 mill employees and their communities.

Average Pine Stumpage Prices for Florida (\$/Ton)
1st Qtr 2013 through 3rd Qtr 2023



Timber Mart-South is compiled and produced at the Center for Forest Business, Warnell School of Forest Resources, University of Georgia, under contract with the Frank W. Norris Foundation, a non-profit corporation serving the forest products industry. See <http://www.tmart-south.com/> for information on subscriptions.