

TIMBER PRICE UPDATE

The timber price information below is useful for observing trends over time, but does not reflect current conditions at a particular location. Landowners considering a timber sale are advised to solicit the services of a consulting forester to obtain current local market conditions.

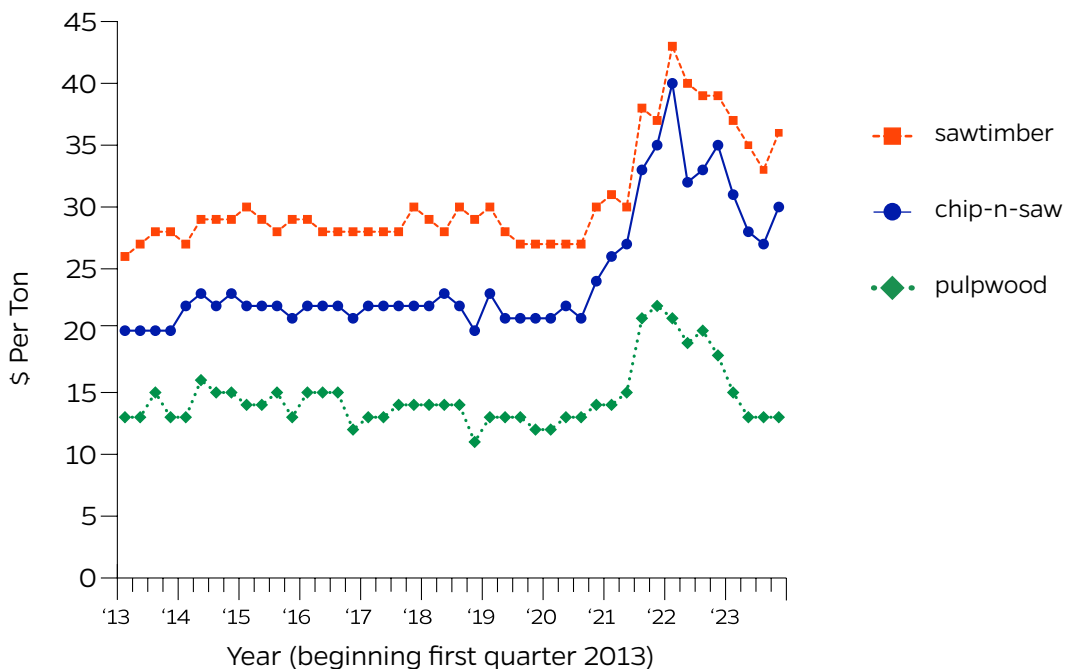
Average stumpage prices for the three major products in Florida, as reported in the **4th Quarter 2023** Timber Mart-South report were:

Florida Stumpage Prices	
Pine pulpwood:	\$13/ton, same as 3 rd Qtr. 2023
Pine C-N-S:	\$30/ton, ↑
Pine sawtimber:	\$36/ton, ↑

Trend Report

Average stumpage prices for most major timber products increased in the last quarter of 2023 in Florida and across much of the region. In Florida this was likely attributable to persistent wet weather, especially around the Big Bend region of the state where, as of this report, many areas continue to be flooded. Despite the positive trends in stumpage prices, market indicators for pulp, paper, and solid wood products are all down slightly compared to this period in 2022. In industry news, and according to the fall 2023 F&W Forestry Services' Forestry Report, the U.S.-based WestRock paper and packaging company has agreed to a merger with Europe's largest packaging producer, Smurfit Kappa. The combined company, Smurfit WestRock, will have 100,000 employees operating facilities in 42 countries. This deal is expected to close in the second quarter of 2024.

Average Pine Stumpage Prices for Florida (\$/Ton)
1st Qtr 2013 through 4th Qtr 2023



Timber Mart-South is compiled and produced at the Center for Forest Business, Warnell School of Forest Resources, University of Georgia, under contract with the Frank W. Norris Foundation, a non-profit corporation serving the forest products industry. See <http://www.tmart-south.com/> for information on subscriptions.